



Minutes for Meeting of Board of Directors

December 13, 2016

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Archer Mahoney
Moulatsiotis Sabo
Snider

Excused: Nash

Absent: Drier Hood
McGlothin

Also Present: Burgess Luthy
Vander Laan

- I. Call To Order
The meeting was called to order by Chairman Moulatsiotis at 8:30 A. M.
- II. Roll Call
 - a. Establishment of Quorum
Roll call was performed and a quorum was not met.
- III. Approval of Agenda
Burgess would like to add the November Financials to the agenda.
- IV. Approval of Minutes—August 16, 2016
Quorum was not met, so we do not have an approval of minutes.
- V. Financials
The Financials were discussed by Burgess
- VI. Old Business
There was no old business.
- VII. New Business
 - a. Director's Report
Burgess updated us on the properties at 322 Sumner, 950 Norton, 5170 Lakeview, 3120 Glade ST, 899 W. Laketon, 2100 Burton, 140 Ruddiman, 8893 Ferry, 3205 5th, 737 Access Hwy and 1620 Collier. Burgess also

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updated us on the Hardest Hits demolitions and how hardest Hit 1 finished with 160 demolitions and the reimbursements are coming in. Hardest Hits 2 preliminary list has been identified and need to reach out to outlying areas and have them Burgess knows if they have anything in their site control.

b. Environmental Report

Luthy updated regarding lead based paint projects completed, those in progress, and projects for Muskegon River reconnection and Bear Creek hydrologic reconnection.

c. Planning Grant

Coby was not able to attend the Land Bank meeting.

d. Development Action Items

No Development Action Items presented

e. Property Offers

No property offers presented.

f. Executive Committee

A monthly update of Executive Committee activity has been logged and included in Board minutes. Burgess stated that the Executive Committee Approved United Way as contracting agency for planning grant Oct-Dec 2016, approved grant closeout, shifting of budget items for collaborative pool, Hardest Hit, approved land contract sale of 2209 Reynolds \$18,000, \$500 down, 6% interest, tax escrowed, amortized over five years. The Executive Committee has approved contract for fifth group of Hardest Hit 1, approved the sale of 8893 Ferry for \$25,000 case, Approved of land contract sale for 3120 Glade for \$12,500, \$1,500 down, 6 % interest, four year amortization (buyer later withdrew), and also agreed to split the cost of overage on four Hardest Hit 1 properties with the City of Muskegon Heights (approximately \$9,000 of Land Bank Funds)

VIII. Report of the Chairman

Moulatsiotis mentions how if we choose to take Christina Coby in that the money for the planning grant will already be taken care of. Chairman Moulatsiotis also mentions how Dwight suggested advertising the planning grant and bringing in Coby through a temp service or as a contractor. Moulatsiotis also mentions that this grant will be through the County and not through the Land Bank.

IX. Public Comment

No public present.

X. Board Comment

Snider was asking about the cost of the planning grant. Burgess mentioned how about \$18,000 would be coming from us.

XI. Next Meeting Date—January 17, 2017

XII. Adjournment

The meeting was adjourned at 9:50A.M. By Chairman Moulatsiotis

Faithfully submitted,
Brittney R. Vander Laan

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