



Minutes for Meeting of Board of Directors

June 21, 2016

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Drier Hood
Mahoney Sabo
Snider

Excused: Nash McGlothin

Also Present: Burgess Luthy
Vander Laan

- I. Call To Order
The meeting was called to order at 8:30 by Chairman Moulatsiotis
- II. Roll Call
 - a. Establishment of Quorum
Attendance was noted and a quorum established.
- III. Approval of Agenda
Burgess would like to make a note that he moved property offers to the first thing we will be discussing. The agenda was approved as written by all, motion by Snider, supported by Drier.
- IV. Property Offers
 - a. Motion to take the property located at 12363 Crockey Creek Dr. into the possession of the Land bank was made by Sabo, Supported by Mahoney. Motion to accept the Property Offer in the amounts of \$ 7203 was made by Snider, Supported by Drier
Motion to take the property located at 2545 Marquette into the Land Bank was set on hold until we see where the title sits and see about just getting a Quit Claim Deed from her brother to put it into her name.

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173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
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Motion to take the property located at 2337 Wood St into the possession of the Land Bank was made by Snider, Supported by Mahoney. Motion to accept the property offer in the amounts of \$4200 was made by Hood, supported by Sabo.

Motion to take the property located at 132 Delaware into the Land Bank was made by Snider, Supported by Ackerman. Robert Reed mad an offer in the amounts of \$16,800 with a 5 year Land Contract at 6% with \$2000 down. The offer was put aside by the Land Bank until the next Land Bank meeting, which will be held July 19, 2016.

Motion to take the property located at 5638 Lane into the possession of the Land Bank was made by Drier, Supported by Snider. Motion to accept the property offer in the amounts of \$ 38, 000 Land Contract for 3 years with \$5000 down was made by Drier, Supported by Snider.

Motion to take the property located at 737 Overbrook Dr. into the Land Bank was made by Snider, Supported Sabo. Motion to accept the property offer in the amounts of 7,500 cash sale, was made by Drier, Supported by Mahoney If a Land Contract they would like to counter offer at 10,000 with 10 % down,

Motion to take the property located at 1623 S. Milliron Rd into the possession of the Land Bank was made by Drier, Supported by Sabo. Motion to accept the property offer in the amounts of \$13,500 Cash was made by Drier, Supported by Ackerman

Burgess discussed how there was a property offer for parcel number 09-741-999-0004-00 has been declined because the Land Bank does not have possession but the Township does.

Burgess discussed how there was a property offer for the Vacant land next to the property owner at 2787 Willowstone in the amounts of \$2500. Burgess and Moulatsiotis feel it would be beneficial for the Land Bank to keep it into their possession and wait to see what happens to the development. However, if we chose to sell the property they will give the property owner the first dibs on purchasing it.

The Land Bank board as all accepted to take in the properties of 45 N. Michigan St, 140 Ruddiman, 4086 Syers Rd, 1482 Yarmouth Ave, 1132 Allen, 149 Ottawa St, 8893 Ferry and 1620 Collar into the Land Bank. Motion by Mahoney, Supported by Sabo. Burgess feels we should wait on taking in 737 Access Hwy since it used to be a printing company which could cause lots of environmental issues. Burgess feels it would be more beneficial to let it go into the Auction. Burgess also mentions how the Land Bank should look further into 3408 Hoyt before taking it into the Land Bank.

- V. Approval of Minutes—March 17, 2015
The minutes of the Meeting March 17, 2015 were approved by all, motion by Snider, supported by Drier.

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- VI. Financials
Burgess discussed financials and discussed how the Hardest Hit Demos are now on their fourth round.
- VII. Old Business
There was no old business to discuss.
- VIII. New Business
- a. Director's Report
Burgess updated us on his and Luthys conference to San Antonio. Burgess mention how money from CDBG sitting at county may be able to use to supplement for Lead base Program, if this is the case MSHDA cannot take the money that was not used away. Luthy feels it would be a good idea to use a very small match to test it out and see if the money does a kick back or not.
- b. Executive Committee
Moulatsiotis mentioned about how United Way works with Americore and had a young group of people come in to clean up the area. A planing grat has been applied for to obtain a team for the Land Bank and TO to improve blighted property. Moulatsiotis also mentioned how the 3rd floor of Pints and Quarts is getting the rehab done but needs to hire a subcontractor to help out. Drier has been helping out with this project so they would like to continue having Drier do so and hire him as a subcontractor for \$7000. Motion to move ahead on the project and hire Drier as a subcontractor and pay him in the amount of \$7000. Approved by all. Motion by Sabo, Supported by Mahoney.
- IX. Report of the Chairman
Moulatsiotis mentioned about the County Picnic and how it will be held on July 10th. Moulatsiotis also mentioned how we are still looking for volunteers.
- X. Public Comment
No public comment
- XI. Board Comment
No board comment
- XII. Next Meeting Date— July 19, 2016
- XIII. Adjournment
The meeting was adjourned at 10:28 A.M. by Chairman Moulatsiotis

Faithfully submitted,
Brittney Vander Laan