



Minutes for Meeting of Board of Directors

April 19, 2016

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Drier Hood
Mahoney McGlothin
Sabo Snider

Excused: Nash

Also Present: Burgess Luthy

VanderLaan

- I. Call To Order
The meeting was called to order at 8:00 by Vice-Chair Ackerman
- II. Roll Call
 - a. Establishment of Quorum
Attendance was noted and a quorum established.
- III. Approval of Agenda
The agenda was approved as written by all, motion by Snider, supported by Mahoney.
- IV. Approval of Minutes—March 17, 2015
The minutes of the Meeting March 17, 2015 were approved by all, motion by Drier, supported by Mahoney.
- V. Financials
Burgess discussed financials and discussed how the property on Marquette should be sold by the next Land Bank meeting. Burgess also mentioned how we are setting good on money and discussed how he has spoken with the owner of 1495 W Norton and they are behind in their escrow, but will be catching up. Motion by Snider, supported by Mahoney.
- VI. Old Business
No Old Business

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- VII. New Business
- a. Environmental
Luthy discussed how the Lead Program is still in good standing. Luthy also mentioned how another contractor has come her way but she is still waiting for him to return the rest of the paper work needed to qualify. Luthy also mentioned how at Fenners Ditch they have found a leaking which they found to be a diesel component. Luthy discussed how there will be a meeting she will be attending for this is the end of April.
- b. Director's Report
Burgess updated us on the properties at 322 Sumner, 950 Norton (3rd floor), 5170 Lakeview, 3120 Glade St, 899 W. Laketon, 2100 Burton , and 2680 Holton Burgess also updated us on the Hardest Hit Demolitions and mentioned how 12 houses have been demolished to this date. Burgess mentioned how asbestos tests for group four (sixteen houses) will be here by April 22 and discussed how group five asbestos testing (fifty one houses) has been placed for bid on Builders Exchange. Burgess brought to our attention that 2804 Hoyt was demolished March 15-17 which has been completed with the exception of seeding. We are still waiting on the invoice. Burgess discussed how 2020 Peck Street should have asbestos test by April 22 and then we will ask the contractors to re-bid.
- c. Executive Committee
Burgess discussed the lots on Willowstone and had received an offer from John Rapp in the amount of \$17,500 for 8 lots. When purchasing these lots they will immediately begin construction. Burgess also discussed the recapture would be about \$30,000 when construction is complete.
- VIII. Report of the Chairman
Moulatsiotis mentioned how there have been a total of 333 foreclosures and he thinks it will drop down to about 300 because of the extensions people have to pay on their properties. Moulatsiotis also mentioned how he would be giving a list of property to each Land Bank member divided into each district.
- IX. Public Comment
No Public comment
- X. Board Comment
Ackerman mentioned that she would not be able to meet the next meeting date of May 17, 2016 because she had a Treasurers conference in Mt. Pleasant. Hood also mentioned he would not be able to attend this meeting because he as well would be gone. The Land Bank meeting in May has been pushed out a week, on May 24, 2016, so both Ackerman and Hood will be able to attend.
- XI. Next Meeting Date— May 24, 2016
- XII. Adjournment
The meeting was adjourned at 9:12 a.m. by Vice- Chair Ackerman

Faithfully submitted,
Brittney Vander Laan

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