



Minutes for Meeting of Board of Directors

November 18, 2014

8:30 A.M.

County Treasurers Board Room  
173 E. Apple Avenue, South Campus

Present:      Ackerman      Drier  
                 Hood              Mahoney  
                 Nash              Sabo  
                 Snider

Excused:      Moulatsiotis

Absent:        Sims

Also Present: Burgess      Luthy

- I.      Call To Order
  - a.      Introduce new member  
The Meeting was called to order at 8:30 A.M. by Vice-Chair Ackerman.
- II.     Roll Call
  - a.      Establishment of Quorum  
Roll call was performed and a quorum established.
- III.    Approval of Agenda  
The revised agenda was approved by all, motion by Drier, supported by Nash.
- IV.    Approval of Minutes—October 21, 2014  
The Minutes of October 21, 2014 were approved by all, motion by Sabo, supported by Hood.
- V.     Financials
  - a.      American Money  
The arrearages of American Money for land contract payments were discussed. Burgess will compile past due amounts and demand payment by the end of this business week. An attorney will be copied on the communications and legal proceedings will occur unless satisfaction is obtained.

**Muskegon County Land Bank Authority**  
**173 E. Apple Avenue, Suite 104, Muskegon, MI 49442**  
**231-724-6170 phone 231-724-6549 fax**

- VI. Old Business
- a. Consolidation of housing and environmental services  
Luthy and Burgess gave brief updates of the new services under the Land Bank umbrella, including NOAA acquisition funds, HUD lead grants, and the County CDBG.
- VII. New Business
- a. Property Offers
- i. 471 Yuba  
The offer of \$20,000 was rejected. Motion by Drier, supported by Snider to counteroffer \$35,000 approved by Drier, Snider, Ackerman, Mahoney, Hood, and Sabo. Nash voted no.
- b. Remonumentation Grant Application  
The Remonumentation Grant Application was discussed. Board members questioned its being transferred to the Land Bank and some individual line items. Motion by Mahoney, supported by Sabo to accept the grant application and forward it to Admin for presentation to the County Commissioners. Approved by Mahoney, Sabo, Ackerman, Drier, Hood, and Nash. Snider voted no.
- c. Executive Committee  
The Executive Committee reported in the month prior it had sold 632 Houston for \$20,000. Land contract, 6% AMI, \$3,000 down. 3 year balloon.
- d. Coordinator Activity Report  
Burgess updated recent property activity, inspections, and media reach.
- VIII. Report of the Chairman  
No report.
- IX. Public Comment  
No comments.
- X. Board Comment  
No comments.
- XI. Next Meeting Date—December 16, 2014
- XII. Adjournment  
The Meeting was adjourned at 9:30 A.M. by Vice-Chair Ackerman, motion by Mahoney, supported by Drier, all approved.

Faithfully presented,  
Tim Burgess  
Land Bank Coordinator