



Minutes for Meeting of Board of Directors

September 23, 2014

8:30 A.M.

County Treasurers Board Room  
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman  
Drier Hood  
Sabo Sims

Excused: Mahoney Snider

Also Present: Burgess

- I. Call To Order  
The Meeting was Called to Order by Chairman Moulatsiotis at 8:34 A.M.
- II. Roll Call
  - a. Establishment of Quorum  
Roll call was performed and a quorum established.
- III. Approval of Agenda  
The agenda (as amended) was approved by all, motion by Drier, supported by Sabo.
- IV. Approval of Minutes—August 26, 2014  
The Minutes from the Meeting of August 26, 2014 were approved by all, motion by Drier, supported by Sabo.
- V. Financials  
Burgess discussed financials. Financials were accepted by all and ordered to be placed on file, motion by Sabo, supported by Sims.
- VI. Old Business  
There was no old business.
- VII. New Business
  - a. Property Offers  
An addition to the agenda, an offer for 2563 White Road in Fruitport Township was discussed. The offer was for \$50,000 via an FHA loan. Discussion was for an increase in the purchase price, relative to the amount of repair dictated by the lender. All approved the sale given the

**Muskegon County Land Bank Authority**  
**173 E. Apple Avenue, Suite 104, Muskegon, MI 49442**  
**231-724-6170 phone 231-724-6549 fax**

- above terms, motion by Drier, supported by Ackerman (Moulatsiotis abstaining)
- b. Existing property  
Burgess gave a brief update of progress on all property.
  - c. Executive Committee
    - i. Fee for processing pass through property--tabled
  - d. Coordinator Activity Report  
Burgess gave a brief encapsulation of the report.
- VIII. Report of the Chairman
- IX. Public Comment  
No public present.
- X. Board Comment  
No comments.
- XI. Next Meeting Date—October 15, 2014  
Mr. Hood pointed out the meeting date above was in error. Corrected to October 21, 2014
- XII. Adjournment  
The Meeting was adjourned at 9:30 A.M. by Chairman Moulatsiotis.

Faithfully presented,  
Tim Burgess  
Land Bank Coordinator