



Minutes for Meeting of Board of Directors

May 26, 2015

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Drier Hood
Mahoney Nash
Sims Snider

Excused: Sabo

Also Present: Burgess Luthy

- I. Call To Order
The Meeting was Called to Order at 8:32 by Vice-Chair Ackerman.
- II. Roll Call
 - a. Establishment of Quorum
Roll Call was performed and a quorum established.
- III. Approval of Agenda
The agenda was approved by all, motion by Snider, supported by Drier.
- IV. Approval of Minutes—April 21, 2015
The Minutes of the Meeting of April 21, 2015 were approved by all, motion by Drier, supported by Snider.
- V. Financials
Financials were discussed. Snider asked what plans the Land Bank had for the cash on hand and whether the Board might use some of the funds available to pay toward the County line of credit. It was suggested we might wish to discuss the matter at a future strategic planning meeting this summer. The Financials were accepted and instructed to be placed on file by all, motion by Snider, supported by Drier.
Nash requested property on the investment report be identified as vacant, if indicated. Burgess will pass along request to Dan Hansen.
- VI. Old Business
 - a. American Money

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

Burgess indicated he had contacted the State Police (per request by County Sheriff's Office) and would call the detective assigned.

- VII. New Business
 - a. Environmental
 - Luthy updated the Board on current Lead Program projects and land acquisition for NOAA grants.
 - b. Resolution to submit application for CDBG
 - To be performed at next Board Meeting.
 - c. Property Offers
 - i. 1163 E. Laketon
 - ii. 10-400-000-0097-20
 - iii. 4210 Quarterline
 - iv. 3202 9th St.
 - v. 2300 Reynolds

All above offers were tabled until the next meeting.
 - d. Executive Committee
 - 17325 E. Laketon was sold for \$28,900.
 - e. Coordinator Report
 - i. 3429 Spruceway request for extension
 - Two year extension of land contract approved by all, motion by Snider, supported by Drier.
 - Burgess updated regarding existing structures and outreach.
 - Burgess also updated Land Bank sales of FGU property.
- VIII. Report of the Chairman
 - Moulatsiotis indicated a property sold two years ago was found in disrepair.
 - Burgess will send a letter to the purchaser to get an update on improvements.
- IX. Public Comment
 - No public was present.
- X. Board Comment
 - No Board Comment.
- XI. Next Meeting Date—June 16, 2015 at 8:00 A.M.
- XII. Adjournment
 - The Meeting was adjourned at 9:20 A.M. by Vice-Chair Ackerman.