



Minutes for Meeting of Board of Directors

May 19, 2015

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Drier Hood
Nash Mahoney
Sabo Sims
Snider

Also Present: Burgess Luthy
VanderLaan Hansen
Hansen

- I. Call To Order
The meeting was called to order at 8:35 by Chairman Moulatsiotis
- II. Roll Call
 - a. Establishment of Quorum
Attendance was noted and a quorum established.
- III. Approval of Agenda
The agenda was approved as written by all, motion by Drier, supported by Ackerman
- IV. Approval of Minutes—March 17, 2015
The minutes of the Meeting March 17, 2015 were approved by all, motion by Snider, supported by Mahoney.
- V. Financials
Burgess discussed financials and discussed how there are \$956,000 in land contracts and discussed how he was waiting on two of the land contracts to be refinanced (both of these had been serviced in house, not through American Money). Motioned by Drier, supported by Mahoney
- VI. Old Business
 - a. American Money

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

Burgess discussed the investigation of American Money. It is now in the hands of the Sheriff who passed along investigation on Mr. Vanderlaan to Michigan State Police for further attention. Burgess has not yet heard anything new but he is going to look more into it again.

VII. New Business

a. Environmental

Luthy discussed how Mahoney signed all the environmental reviews for the past 3 years. Luthy also asked Sabo if it was okay if Tony or Tim were to sign their signatures instead of Sabo. Sabo stated that he would rather sign everything he was supposed to just to have that consistency. Luthy also discussed the contaminant hazards of the Bosma property and talked about the commitment of the project afterwards. Luthy stated that we will be waiting about three more weeks since the Bosma property was ready and the results came back as no contamination, so they sent it back to the appraisals. Luthy and Chairman Moulatsiotis discussed how they feel there should be a red flag to warn sellers with lead poisoned homes that they have a certain amount of time to clean up the house and take care of the lead poisoning.

b. Property Offers

There were no property offers.

c. Executive Committee

None

d. MSU Practicum Presentation

Burgess discussed the Presentation that MSU is putting on May 4, 2015 at Muskegon Heights City Hall and advised all to make time to make it down there. Chairman Moulatsiotis mention the Tenbrook brothers and how they have come to the land bank in regards to giving their own money and partnering with different churches to upkeep parks to give a safe and more appealing look. Chairman Moulatsiotis feels we should have some type of publicity for them for doing such a thing.

e. Strategic Planning

Chairman Moulatsiotis discussed how we should have an extended meeting from 8:30 am until noon and was looking at the 21st of July. The date will be later discussed on the following meeting held on May 19, 2015.

f. Request from Willowstone Neighbor

Burgess discussed the letter her received from one of the neighbors of the property and Chairman Moulatsiotis asked for the authority to look more into getting the funds to take down the dirt piles and putting a fence up around the property for a low cost. Motioned by Drier, supported by Mahoney.

g. Burgess and Luthy discussed their trip to Orlando and how it was mandatory for a 1.2 million grant, it was not paid for by the Land Bank. Burgess talked about funding future and talked about working with other funding sources. Luthy discussed how she tried working together with Mocap to help with insulation.

VIII. Report of the Chairman

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- No Report
- IX. Public Comment
Ed and Bill Hansen introduced their selves and just stated that this was their first meeting and they were just there to see what was going on and find out more information on everything.
- X. Board Comment
No Board Comment
- XI. Next Meeting Date— May 19, 2015
- XII. Adjournment
The meeting was adjourned at 9:33 a.m. by Chairman Moulatsiotis

Faithfully submitted,
Brittney Vander Laan