



Minutes for Meeting of Board of Directors

June 24, 2014

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Hood Mahoney
Sabo Sims
Snider

Excused: Drier

Also Present: Burgess Rutkowski

- I. Call To Order
The Meeting was called to order at 8:40 by Chairman Moulatsiotis.
- II. Roll Call
 - a. Introduction of New Member
Mr. Snider was introduced.
 - b. Establishment of Quorum
A quorum was established. Sims and Sabo joined the meeting in progress.
- III. Approval of Agenda
Agenda was approved by all, motion by Ackerman, supported by Snider.
- IV. Approval of Minutes—May 20, 2014
The Minutes of the Meeting of May 20, 2014 were approved by all, motion by Ackerman, supported by Hood.
- V. Financials
Financials were accepted and ordered to be placed on file by all, motion by Hood, supported by Mahoney.
 - a. Budget
The Budget was not discussed and will be placed in the next meeting.
- VI. Old Business
 - a. Quiet Title Hearing
The quiet title hearing was held May 30, 2014. The judgment was recorded the same day.
 - b. Willowstone Estates Purchase Agreement

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

We are at an impasse regarding the status of the Master Deed. The buyer insists the Master Deed was abolished with the tax foreclosure. The attorney for Muskegon Township disagrees with this stance.

VII. New Business

a. Covenant request for Northwest Auto

Upon review, the Board unanimously approved to sign the covenant, motion by Hood, supported by Mahoney.

b. Property in 2014 Auction

The Board unanimously approved to obtain the slate supplied by Burgess, using the County's right of third refusal, upon passing of the rights of the State and local units.

c. Property Offers

1. Putnam Rd.

The Board unanimously approved the sale of the vacant lot on Putnam Road to Casey Rife for \$1,000, motion by Snider, supported by Mahoney.

2. 866 and 870 Pine

The Board unanimously agreed to counteroffer the offer for the property to \$5,000, with Moulatsiotis and Burgess given authority to negotiate, motion by Snider, supported by Sims.

d. Existing property

i. Rehab 1897 Burton

1897 Burton Road rehab has been completed.

e. Executive Committee

i. 1840 and 1850 Russell Rd.

The Exec Comm declined an offer of \$100 and directed Burgess to combine the property to form a buildable lot.

f. Coordinator Activity Report

i. No report

g. Election of Vice-Chairman

The election of Ackerman as Vice-Chairman was unanimously approved, motion by Sabo, supported by Hood.

VIII. Report of the Chairman

Moulatsiotis reported on the conference he and Burgess attended.

Moulatsiotis further commented that if the 3rd Floor of Park Place is developed, the Land Bank may wish to move their offices to that building.

IX. Public Comment

Rutkowski commented on his ongoing blight cleanup efforts in Muskegon Heights. The Board indicated appreciation of his effort.

X. Board Comment

XI. Next Meeting Date—July 15, 2014

XII. Adjournment

The Meeting was adjourned at 10:15 A.M.

Respectfully submitted,

Tim Burgess, Land Bank Coordinator

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax