



Minutes for Meeting of Board of Directors

March 18, 2014

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Derezinski Drier
Hood Mahoney
Sabo Sims

Excused: Plummer

Also Present: Burgess

- I. Call To Order
The Meeting was called to order at 8:33A.M. by Chairman Moulatsiotis.
- II. Roll Call
 - a. Establishment of Quorum
Roll call was performed and a quorum established.
- III. Approval of Agenda
The revised agenda was approved by all, motion by Derezinski, supported by Sabo.
- IV. Approval of Minutes—February 18, 2014
The date of the meeting prior was corrected. Upon correction, minutes were approved by all, motion by Sabo, supported by Ackerman.
- V. Financials
Financials were discussed and approved by all to be accepted and placed on file, motion by Drier, supported by Derezinski.
- VI. Old Business
 - a. Counteroffer for 3641 Michillinda
The Counteroffer of \$17,500 for 3641 Michillinda received no formal response.
 - b. Crestview MHP
The sale of Crestview MHP was completed.
- VII. New Business

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

- a. Offer of 3rd Floor Park Place
The status of the 3rd floor of Park Place was discussed. A development plan will be pursued to see if it is a viable project.
 - b. Property Offers
 - i. 2746 Willowstone
The offer of \$1,000 was agreed by all to be counteroffered at \$4,000, subject to review of the master deed and by-laws of the development, motion by Sabo, supported by Derezinski.
 - ii. 137 S Bock
All agreed to counter the offer of \$300 was counteroffered at \$2,500, motion by Drier, supported by Ackerman.
 - c. Existing property
 - i. Rehab 1897 Burton—contract price was agreed upon.
Construction should begin first week of April.
 - ii. 181 E. Walton—offer pending.
 - iii. 3641 E. Michillinda roof—ice dams have caused a bit of internal damage. Burgess given clearance to obtain bids for re-roof.
 - d. Request Date Change for April Meeting
The date of the meeting for April 2014 was changed to April 22.
 - e. Executive Committee
No report. Agreement for 181 E. Walton discussed prior in meeting.
 - f. Coordinator Activity Report
Burgess reported significant website traffic gains due to adding FGU properties.
- VIII. Report of the Chairman
No report.
- IX. Public Comment
No public, no comment.
- X. Board Comment
No comment.
- XI. Next Meeting Date—The next meeting is scheduled for April 22, 2014.
- XII. Adjournment
The meeting was adjourned at 9:25 A.M.