



Minutes for Meeting of Board of Directors

February 18, 2014

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Drier
Hood Sabo
Sims

Excused: Ackerman Derezinski
Mahoney Plummer

Also Present: Will Watson

Staff: Burgess

- I. Call To Order
The Meeting was called to order by Mr. Hood at 8:30 A.M.
- II. Roll Call
 - a. Establishment of Quorum
Roll call was performed. A quorum was initially not established. A quorum was achieved with the arrival of Moulatsiotis at 8:45 A.M. (from that point, acting as Chair)
- III. Approval of Agenda
The (revised) agenda was approved by all, motion by Drier, supported by Sims.
- IV. Approval of Minutes—January 21, 2014
The minutes of the meeting of January 21, 2014 were approved by all, motion by Sabo, supported by Drier.
- V. Financials
Financials were discussed, accepted by all and ordered to be placed on file, motion by Sabo, supported by Hood.
- VI. Old Business

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

- There was no old business.
- VII. New Business
- a. Crestview MHP
An overview of the Crestview MHP was provided by Burgess.
- b. Property Offers
- i. 2746 Willowstone Drive
Counteroffer of \$3,800 was instructed, approved by all, motion by Drier, supported by Sabo.
- ii. Lot 10-733-000-0009-00
Offer accepted and approved by all, motion by Sabo, supported by Hood.
- iii. Crestview MHP (2)
The first offer, by Medendorp and associates, was accepted. Offer by D&G Investments amended as a contingent offer, subject to reduction in price to \$20,000 and property accepted as is.
Accepted by all, motion by Drier, supported by Sabo.
- c. Existing property
- i. Rehab estimate for 1897 Burton
The estimate was approved by all, motion by Sabo, supported by Drier.
- d. GIS System Overview
Not discussed due to inability to access (computer issue).
- e. Executive Committee
No report.
- f. Coordinator Activity Report
Burgess gave a brief synopsis of recent activity, and marketing efforts.
- VIII. Report of the Chairman
- a. Recognition of Mr. Watson
Mr. Watson was recognized for his longtime contribution to the Land Bank Board.
- IX. Public Comment
- X. Board Comment
- XI. Next Meeting Date—March 18, 2014
- XII. Adjournment
The Meeting was adjourned at 10:15 by Chairman Moulatsiotis.