



Minutes for Meeting of Board of Directors

January 21, 2014

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Derezinski Drier
Hood Mahoney
Sabo Sims

Excused: Plummer

Staff: Burgess

I. Call To Order

The Meeting was called to order by Chairman Moulatsiotis at 8:40 A.M.

II. Roll Call

a. Establishment of Quorum

Roll call was performed and a quorum established.

III. Approval of Agenda

The agenda was approved by all, motion by Drier, supported by Sabo.

IV. Approval of Minutes—November 19, 2013

The Minutes of November 19, 2013 were approved by all, motion by Derezinski, supported by Sabo.

V. Financials

The financials were accepted and instructed to be placed on file, all approved, motion by Derezinski, supported by Ackerman.

VI. Old Business

There was no old business.

VII. New Business

a. Property Offers

i. 1897 Burton

The offer was rejected, with a counteroffer instructed: \$30,000 land contract, 6% interest, amortization agreeable to the buyer, three year balloon. Land Bank to have new carpet installed throughout but otherwise

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

- accepted “as is”, 10% minimum down payment, approved by all, motion by Mahoney, supported by Hood, amended by Sims.
- b. Marketing Progress
Burgess reported there was no activity on the listing for 181 E. Walton.
 - c. GIS System Passwords
Passwords for the Land Bank internal site were distributed. Burgess to give a short demonstration of the site next meeting.
 - d. Executive Committee
No activity.
 - e. Coordinator Activity Report
Report was distributed, no comments.
- VIII. Report of the Chairman
- a. Recognition of Mr. Watson
Will Watson was recognized for his membership on the Land Bank Board since its inception.
- IX. Public Comment
No public, no comment.
- X. Board Comment
None.
- XI. Next Meeting Date—February 18, 2013
- XII. Adjournment
The Meeting was adjourned at 10:00 A.M. by Chairman Moulatsiotis.

Faithfully submitted,
Tim Burgess
Land Bank Coordinator