



Minutes for Meeting of Board of Directors

February 19, 2013

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Ackerman
Drier Hood
Mahoney Plummer
Sabo

Excused: Derezinski

Absent: Watson

- I. Call To Order
The Meeting was called to order by Chairman Moulatsiotis at 8:35 A. M.
- II. Roll Call
 - a. Establishment of Quorum
Roll call was performed and a quorum established.
- III. Approval of Agenda
The agenda was approved by all, motion by Drier, supported by Mahoney.
- IV. Approval of Minutes—January 15, 2013
The Minutes of the Meeting of January 15, 2013 were approved by all, motion by Plummer, supported by Drier.
- V. Financials
Financials were reviewed and accepted to be placed on file, motion by Plummer, supported by Hood.
- VI. Old Business
There was no old business
- VII. New Business
 - a. Vice-Chairman
Sabo nominated Plummer as Vice-Chairman. There were no other nominations. Approved by all, motion by Sabo, supported by Ackerman.
 - b. Property Offers

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

- i. 1935 Paul St
Offer from Steven and Tracy Modrow, land contract for \$45,000, \$2,500 down, 6% interest, 20 year amortization, five year balloon. Offer was accepted by all as presented (assuming all standard LB conditions are added), motion by Mahoney, supported by Plummer.
 - ii. 12161 Hts Ravenna Rd
\$500 by Steven and Sonja Patterson. Offer accepted by all as presented, motion by Drier, supported by Sabo.
 - c. Rehab Progress
 - i. 181 E Walton paint
Painting is in progress after a glitch with the check to contractor.
 - d. Executive Committee
 - i. Sale of 1495 W. Norton
The Executive Committee negotiated with the buyer for 1495 W. Norton. It was discovered there was a foundation issue with the property that would cost \$5,000 to correct or \$18,000+ to rebuild. The Committee approved a new sales price of \$35,000 with the same provisions agreed in the meeting prior.
 - e. Advisory Board Discussion
The reinstatement of the advisory board has been tabled.
 - f. Proposed Intergovernmental Agreement Amendment
The Ways and Means Committee and Board Meeting on this matter will be done during the next two weeks.
 - g. Consultant Activity Report
Burgess gave a brief encapsulation of County grant management activity, website/Facebook traffic. Also plugged County CDBG in newsletter.
 - h. Equalization mapping update
Item not discussed.
- VIII. Report of the Chairman
The Chairman reported contact by a current Land Bank land contract buyer asking for assistance.
- IX. Public Comment
None.
- X. Board Comment
None.
- XI. Next Meeting Date—March 19, 2013
This meeting has been cancelled due to several scheduling conflicts with Board Members. Pertinent activity will be referred to the Executive Committee.
- XII. Adjournment
The Meeting was adjourned at 9:32 A.M. by Chairman Moulatsiotis

Faithfully Submitted,

Tim Burgess, Land Bank Consultant

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