



Minutes for Meeting of Board of Directors

November 20, 2012

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Snider
Ackerman Aley
Collins Drier
Hood Plummer
Watson (excused at 8:55)

Also Present: Burgess Mr. and Mrs. Fondren
Mr. Higgins

- I. Call To Order
The Meeting was called to order by Chairman Moulatsiotis at 8:30 A.M.
- II. Roll Call
 - a. Establishment of Quorum
Roll call was performed and a quorum established.
- III. Approval of Agenda
The amended agenda (from packet sent e-mail) was approved by all, motion by Snider, supported by Plummer.
- IV. Approval of Minutes—October 23, 2012
The minutes from the meeting of October 23, 2012 were approved by all, motion by Snider, supported by Ackerman.
- V. Financials
The (preliminary) financials were accepted and placed on file by unanimous consent, motion by Aley, supported by Snider.
- VI. Old Business
The autos from 470 Overbrook were offered free and clear by Economy Auto (i.e. they dropped their interest). The offer must be signed and a subsequent hearing arranged with Judge Wierengo to allow sale.
- VII. New Business
 - a. Property Offers
 - i. 1475 W Norton (1)

Muskegon County Land Bank Authority
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1. The offer of \$25,000 by the Fondren family was rejected, motion by Aley, supported by Snider.
- ii. 1475 W Norton (2)
 1. The offer of \$30,000 by Paul Higgins was counteroffered at \$45,000 (original motion by Aley of \$36,500 was amended), motion by Aley, supported by Snider. Ayes: Aley, Moulatsiotis, Snider, Hood, Drier, Collins. Nay: Ackerman. The counteroffer was extended through the end of day Monday, November 26.

Rehab Possibilities

- iii. 181 E Walton
 1. The Board agreed to proceed with the rehabilitation and subsequent listing of 181 E. Walton. The Board authorized expense of supporting the foundation per engineer design and contractor bid and scoping out and correcting the sewer line. The remaining items are to be bid out and presented to the Board. Unanimous, motion by Snider, supported by Aley.
- iv. 1495 W Norton
 1. Rehab discussion is tabled until above counteroffer is considered.

b. Board Membership

i. Changes in Membership

1. Executive Committee

Due to election results, three new Board Members will serve beginning in 2013. Messrs. Snider, Plummer, and Collins were presented certificates thanking them for their years of service to the Land Bank Board.

c. Consultant Activity Report

- i. A brief report of sales activity and CDBG and NSP3 grant management was provided by Burgess.

d. Equalization mapping update

- i. Board input: what would you like the map viewer to be able to do?
 1. The Board indicated they would like to see SEV, prior year taxes, assessing information such as square footage, bedrooms and baths, etc. on the Equalization Land Bank link.

VIII. Report of the Chairman—no report.

IX. Public Comment—no comments.

X. Board Comment—no comments.

XI. Next Meeting Date—December 18, 2012 has been cancelled. Next meeting is January 15, 2013.

XII. Adjournment

The Meeting was adjourned at 9:55 A.M. by Chairman Moulatsiotis

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Faithfully presented,

Tim Burgess
Land Bank Consultant

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