



Minutes for Meeting of Board of Directors

July 17, 2012

8:30 A.M.

County Treasurers Board Room
173 E. Apple Avenue, South Campus

Present: Moulatsiotis Snider
Ackerman Aley
Collins Drier
Hood Plummer
Watson

Also Present: Burgess Rutkowski
Jacobs Baldwin
Dowdell

- I. Call To Order
The Meeting was called to order at 8:30 A.M. by Chairman Moulatsiotis
- II. Roll Call
 - a. Establishment of Quorum
A quorum was established
- III. Approval of Agenda
Motion by Snider, supported by Collins, unanimous vote to accept.
- IV. Approval of Minutes—June 19, 2012
The Minutes of the Meeting of June 19, 2012 were approved by unanimous vote, motion by Plummer, supported by Ackerman.
- V. Correction of Minutes May 2012
A list of properties taken into the Land Bank in 2012 was added.
- VI. Financials
Financials were unanimously voted to be accepted and placed on file, motion by Snider, supported by Plummer.
- VII. Old Business
 - a. Vehicles from 470 Overbrook
The Board rescinded (all voted yes, save Watson abstaining) a prior motion to sell the vehicles, as court action proved the motion unable to proceed. Motion by Aley, supported by Plummer.

Muskegon County Land Bank Authority
173 E. Apple Avenue, Suite 104, Muskegon, MI 49442
231-724-6170 phone 231-724-6549 fax

- VIII. New Business
- a. Property Offers
 - i. 8003 Meade—an offer of \$48,500 was approved pending credit screening by American Money and down payment of \$4,850.
 - ii. 996 Amity—an offer (Baldwin) of \$11,000 was rejected by the Board (all voted yes, save Watson—no) motion by Aley, supported by Snider.
A second offer was withdrawn.
 - iii. 2571 McCracken—an offer (Dowdell) of \$19,900 with \$1,000 down, 6% interest, and a three year balloon was accepted unanimously, motion by Snider, supported by Plummer.
 - iv. 2785Cline Rd.—an offer (Jacobs) of \$50,000 cash was accepted by the Board, all save Moulatsiotis (abstain) voting yes. Motion by Collins, supported by Hood.
 - b. Properties for 2012 Auction—no additional properties identified.
 - c. Consultant Activity—Burgess commented on work for the upcoming (8/13) quiet title action, as well as providing an update of status of the present houses.
- IX. Report of the Chairman
- a. FOIA request—A FOIA request (Rothoff) was processed by the Land Bank.
 - b. 557 Mulder and 1271 Francis—Burgess was instructed to contact occupants and report offers to the Board.
- X. Public Comment--none
- XI. Board Comment—the Board indicated they would like an update on the Land Bank GIS page. Moulatsiotis to speak with Equalization.
- XII. Next Meeting Date—August 21, 2012
- XIII. Adjournment
The Meeting was adjourned at 10:06 A.M.

Faithfully submitted,
Tim Burgess
Land Bank Consultant